

Message Text

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PAGE 01 PRAGUE 02564 310938Z

11

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 L-03 H-03 PA-04 PRS-01 USIA-15 DRC-01 /169 W

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R 310826Z OCT 73

FM AMEMBASSY PRAGUE

TO SECSTATE WASHDC 5350

INFO AMEMBASSY VIENNA

UNCLAS PRAGUE 2564

VIENNA FOR USEWTC

DEPARTMENT PASS COMMERCE (BEWT)

E.O. 11652: N/A

TAGS: ETRD, CZ, US

SUBJ: CZECHOSLOVAK TRADE WITH U.S.

REF: PRAGUE 2445

1. JAROSLAV MERCL, U.S. DESK OFFICER IN MINISTRY OF FOREIGN TRADE, TOLD EMBOFF OCTOBER 25 THAT PRELIMINARY NINE-MONTH CZECHOSLOVAK TRADE FIGURES REVEAL THAT CZECHOSLOVAKIA HAS IMPORTED OVER \$80 MILLION WORTH OF GOODS FROM U.S. THUS FAR IN 1973, WHILE EXPORTING SOME \$30 MILLION TO U.S. DURING SAME PERIOD. IN RESPONSE TO QUESTION, MERCL SPECULATED THAT CZECH PURCHASES IN U.S. WOULD EASILY EXCEED \$100 MILLION DURING CALENDAR 1973. COMPOSITION OF NINE-MONTH IMPORTS FROM U.S. WAS 67.7 PERCENT AGRICULTURAL PRODUCTS (SOYBEAN OILCAKE AND MEAL, ETC.) 21.1 PERCENT CATTLE HIDES AND LEATHER; WITH SMALL REMAINING SHRE COMPOSED OF INDUSTRIAL AND MANUFACTURED GOODS.

2. AS NOTED IN CHASE MANHATTAN BANK'S

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PAGE 02 PRAGUE 02564 310938Z

BI-WEEKLY NEWSLETTER "INTERNATIONAL FINANCE" FOR OCTOBER

22, 1973, HUGE PRICE INCREASES IN SOYBEANS AND HIDES EARLIER
THIS YEAR ACCOUNT FOR MOST OF GROWTH IN VALUE OF U.S.
EXPORTS TO CZECHOSLOVAKIA, WITH ONLY SMALL PART DUE TO
INCREASE IN PHYSICAL VOLUME OF TRADE.
SHERER

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NNN

Message Attributes

Automatic Decaptioning: X
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Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
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Disposition Remarks:
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30 JUN 2005

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